

Document Page 1 of 9  
**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**EASTERN DIVISION**

In re: ZINCORIS, ROBERT

§ Case No. 07-02759-BWB

§

§

§

Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 31, 2008. The undersigned trustee was appointed on July 31, 2008.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 950,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>216,666.66</u>
Administrative expenses	<u>350,406.85</u>
Bank service fees	<u>3,296.17</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>15,000.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>364,630.32</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 01/02/2009 and the deadline for filing governmental claims was 01/02/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$35,434.67. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$35,434.67, for a total compensation of \$35,434.67.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/09/2014 By:/s/THOMAS B. SULLIVAN, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Page: 1

Case Number: 07-02759-BWB

Trustee: (330180) THOMAS B. SULLIVAN, TRUSTEE

Case Name: ZINCORIS, ROBERT

Filed (f) or Converted (c): 07/31/08 (c)

Period Ending: 10/09/14

§341(a) Meeting Date: 09/04/08

Claims Bar Date: 01/02/09

1 Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	14618 INDEPENDENCE DRIVE, PLAINFIELD/Joint	300,000.00	0.00	0.00	FA
2	CASH	200.00	0.00	0.00	FA
3	CHECKING ACCOUNT/Joint	2,500.00	0.00	0.00	FA
4	SECURITY DEPOSIT	240.00	0.00	0.00	FA
5	HOUSEHOLD GOODS	3,000.00	0.00	0.00	FA
6	VIDEO GAMES, ETC.	200.00	0.00	0.00	FA
7	PERSONAL CLOTHING	500.00	0.00	0.00	FA
8	JEWELRY	2,000.00	0.00	0.00	FA
9	LIFE INSURANCE	0.00	0.00	0.00	FA
10	PENSION	12,000.00	0.00	0.00	FA
11	2006 TAX REFUND	3,000.00	0.00	0.00	FA
12	WORKERS COMP CASE	15,000.00	0.00	0.00	FA
13	2002 HYUNDAI SONATA	6,415.00	0.00	0.00	FA
14	PI CLAIM/BURLING BUILDERS, INC. (u)	Unknown	950,000.00	950,000.00	FA
14	Assets    Totals (Excluding unknown values)	\$345,055.00	\$950,000.00	\$950,000.00	\$0.00

**Major Activities Affecting Case Closing:**

SPECIAL COUNSEL EMPLOYED ON 12/5/08 TO PURSUE PERSONAL INJURY MATTERS; INJURY CASE PENDING; TRIAL DATE SET FOR FEBRUARY 3, 2014 IN COOK COUNTY

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): December 31, 2015

## Form 2

### Cash Receipts And Disbursements Record

Page: 1

**Case Number:** 07-02759-BWB

**Trustee:** THOMAS B. SULLIVAN, TRUSTEE (330180)

**Case Name:** ZINCORIS, ROBERT

**Bank Name:** Rabobank, N.A.

**Taxpayer ID #:** \*\*-\*\*2678

**Account:** \*\*\*\*\*7166 - Checking Account

**Period Ending:** 10/09/14

**Blanket Bond:** \$5,000,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
05/21/14	{14}	ZURICH AMERICAN INSURANCE COMPANY	SETTLEMENT PROCEEDS	1249-000	950,000.00		950,000.00
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		364.38	949,635.62
06/03/14	101	ANESI OZMON RODIN NOVAK & KOHEN, LTD.	FEES & EXPENSES TO SPECIAL COUNSEL PER ORDER OF 2/7/14 Stopped on 06/17/14	3210-600		350,406.85	599,228.77
06/03/14	102	AIG INSURANCE COMPANY	Satisfaction of lien per order of 2/27/14	4220-000		216,666.66	382,562.11
06/17/14	101	ANESI OZMON RODIN NOVAK & KOHEN, LTD.	FEES & EXPENSES TO SPECIAL COUNSEL PER ORDER OF 2/7/14 Stopped: check issued on 06/03/14	3210-600		-350,406.85	732,968.96
06/17/14	103	O'CONNOR & NAKOS	FEES & EXPENSES TO SPECIAL COUNSEL			350,406.85	382,562.11
			316,666.67	3210-600			382,562.11
			33,740.18	3220-610			382,562.11
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,215.60	381,346.51
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		603.47	380,743.04
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		529.38	380,213.66
09/09/14	104	ROBERT ZINCORIS	EXEMPTION TO DEBTOR	8100-002		15,000.00	365,213.66
09/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		583.34	364,630.32

ACCOUNT TOTALS	950,000.00	585,369.68	\$364,630.32
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>950,000.00</b>	<b>585,369.68</b>	
Less: Payments to Debtors		15,000.00	
<b>NET Receipts / Disbursements</b>	<b>\$950,000.00</b>	<b>\$570,369.68</b>	

Net Receipts :	950,000.00
Less Payments to Debtor :	15,000.00
Net Estate :	\$935,000.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****7166	950,000.00	570,369.68	\$364,630.32
	\$950,000.00	\$570,369.68	\$364,630.32

**E X H I B I T C**  
**ANALYSIS OF CLAIMS REGISTER**      **Claims Bar Date:** January 2, 2009

<b>Case Number:</b> 07-02759-BWB <b>Debtor Name:</b> ZINCORIS, ROBERT		Page: 1	<b>Date:</b> October 9, 2014 <b>Time:</b> 11:19:39 AM			
Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
ADMIN1 200	THOMAS B. SULLIVAN, TRUSTEE 105 W Madison Suite 1500 Chicago, IL 60602	Admin Ch. 7		\$35,434.67 [Updated by Surplus to Debtor Report based on Net Estate Value: 643693.40]	\$0.00	35,434.67
ADMIN2 200	Law Offices of William J. Factor 105 W. Madison Suite 1500 Chicago, IL 60602	Admin Ch. 7		\$1,400.00	\$0.00	1,400.00
1 560	HomeComings Financial Network c/o Codilis & Associates, PC 15W030 North Frontage Rd., Suite 100 Burr Ridge, IL 60527	Secured		\$0.00	\$0.00	0.00
2 -3 560	HSBC Auto Finance P O Box 829009 Dallas, TX 75382-9009	Secured	withdrawn	\$0.00	\$0.00	0.00
3 610	Portfolio Recovery Associates, LLC Midland Credit Management PO Box 41067 Norfolk, VA 23541	Unsecured		\$13,839.00	\$0.00	13,839.00
4 610	Ford Motor Credit Company PO Box 537901 Livonia, MI 48153-9905	Unsecured	Withdrawn	\$0.00	\$0.00	0.00
5 610	Asset Acceptance LLC Assignee-- SBC P O BOX 2036 Warren, MI 48090	Unsecured		\$375.33	\$0.00	375.33
6 610	Capital One Bank c/o TSYS Debt Management PO Box 5155 Norcross, GA 30091	Unsecured		\$786.73	\$0.00	786.73
7 610	Chase Bank USA NA PO Box 15145 Wilmington, DE 19850	Unsecured		\$171.85	\$0.00	171.85
8 610	Ford Motor Credit Company PO Box 537901 Livonia, MI 48153-9905	Unsecured		\$6,017.25	\$0.00	6,017.25
9 610	B-Real, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$1,558.52	\$0.00	1,558.52
10 610	Asset Acceptance LLC Assignee-- SBC P O BOX 2036 Warren, MI 48090	Unsecured		\$375.33	\$0.00	375.33

**E X H I B I T C**  
**ANALYSIS OF CLAIMS REGISTER**      **Claims Bar Date:** January 2, 2009

<b>Case Number:</b> 07-02759-BWB <b>Debtor Name:</b> ZINCORIS, ROBERT		Page: 2	<b>Date:</b> October 9, 2014 <b>Time:</b> 11:19:39 AM			
Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
11 610	Ford Motor Credit Company PO Box 537901 Livonia, MI 48153-9905	Unsecured	withdrawn/duplicate	\$0.00	\$0.00	0.00
31 640	Portfolio Recovery Associates, LLC Midland Credit Management PO Box 41067 Norfolk, VA 23541	Unsecured		\$7,998.56	\$0.00	7,998.56
51 640	Asset Acceptance LLC Assignee-- SBC P O BOX 2036 Warren, MI 48090	Unsecured		\$216.93	\$0.00	216.93
61 640	Capital One Bank c/o TSYS Debt Management PO Box 5155 Norcross, GA 30091	Unsecured		\$454.71	\$0.00	454.71
71 640	Chase Bank USA NA PO Box 15145 Wilmington, DE 19850	Unsecured		\$99.32	\$0.00	99.32
81 640	Ford Motor Credit Company PO Box 537901 Livonia, MI 48153-9905	Unsecured		\$3,477.81	\$0.00	3,477.81
91 640	B-Real, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$900.78	\$0.00	900.78
101 640	Asset Acceptance LLC Assignee-- SBC P O BOX 2036 Warren, MI 48090	Unsecured		\$216.93	\$0.00	216.93
SURPLUS 650	ZINCORIS, ROBERT 14618 INDEPENDENCE DRIVE PLAINFIELD, IL 60544	Unsecured		\$291,306.60	\$0.00	291,306.60
<b>&lt;&lt; Totals &gt;&gt;</b>				364,630.32	0.00	364,630.32

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 07-02759-BWB

Case Name: ZINCORIS, ROBERT

Trustee Name: THOMAS B. SULLIVAN, TRUSTEE

**Balance on hand:** \$ 364,630.32

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 364,630.32

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - THOMAS B. SULLIVAN, TRUSTEE	35,434.67	0.00	35,434.67
Attorney for Trustee, Fees - Law Offices of William J. Factor	1,400.00	0.00	1,400.00

Total to be paid for chapter 7 administration expenses: \$ 36,834.67

Remaining balance: \$ 327,795.65

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 327,795.65

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims:	\$ 0.00
Remaining balance:	\$ 327,795.65

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 23,124.01 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Portfolio Recovery Associates, LLC	13,839.00	0.00	13,839.00
5	Asset Acceptance LLC	375.33	0.00	375.33
6	Capital One Bank	786.73	0.00	786.73
7	Chase Bank USA NA	171.85	0.00	171.85
8	Ford Motor Credit Company	6,017.25	0.00	6,017.25
9	B-Real, LLC	1,558.52	0.00	1,558.52
10	Asset Acceptance LLC	375.33	0.00	375.33

Total to be paid for timely general unsecured claims:	\$ 23,124.01
Remaining balance:	\$ 304,671.64

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Total to be paid for tardy general unsecured claims:	\$ 0.00
Remaining balance:	\$ 304,671.64

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
Total to be paid for subordinated claims:				\$ 0.00
Remaining balance:				\$ 304,671.64

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 9.0% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$13,365.04. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$291,306.60.